

BILL NO. R-96-05-06

DECLARATORY RESOLUTION NO. R-28-96

A DECLARATORY RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-  
1.1-12.1 for property commonly known as 2000  
South Coliseum Boulevard, Fort Wayne, Indiana  
46803 (Miscellaneous Metals Corporation)

WHEREAS, Petitioner has duly filed its petition dated April  
30, 1996 to have the following described property designated and  
declared an "Economic Revitalization Area" under Section 153.02 of  
the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as  
amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;  
and

WHEREAS, said project will create twelve full-time permanent  
jobs for a total additional annual payroll of \$220,000, with the  
average new annual job salary being \$18,300 and retain eighteen  
full-time permanent jobs for a total current annual payroll of  
\$630,000, with the average annual job salary being \$35,000; and

WHEREAS, the total estimated project cost is \$1,210,000; and

WHEREAS, it appears the said petition should be processed to  
final determination in accordance with the provisions of said  
Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:

1           **SECTION 1.** That, subject to the requirements of Section 6,  
2 below, the property hereinabove described is hereby designated and  
3 declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1.  
4 Said designation shall begin upon the effective date of the  
5 Confirming Resolution referred to in Section 6 of this Resolution  
6 and shall continue for one year thereafter. Said designation shall  
7 terminate at the end of that one year period.

8           **SECTION 2.** That, upon adoption of the Resolution:

- 9           (a) Said Resolution shall be filed with the Allen County  
10           Assessor;  
11           (b) Said Resolution shall be referred to the Committee on  
12           Finance and shall also be referred to the Department of  
13           Economic Development requesting a recommendation from  
14           said department concerning the advisability of  
15           designating the above area an "Economic Revitalization  
16           Area";  
17           (c) Common Council shall publish notice in accordance with  
18           I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and  
19           substance of this resolution and setting this designation  
20           as an "Economic Revitalization Area" for public hearing;  
21           (d) If this Resolution involves an area that has already been  
22           designated an allocation area under I.C. 36-7-14-39, then  
23           the Resolution shall be referred to the Fort Wayne  
24           Redevelopment Commission and said designation as an  
25           "Economic Revitalization Area" shall not be finally  
26           approved unless said Commission adopts a Resolution  
27           approving the petition.  
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1           **SECTION 3.**     That, said designation of the hereinabove  
2 described property as an "Economic Revitalization Area" shall apply  
3 to both a deduction of the assessed value of real estate and  
4 personal property for new manufacturing equipment.

5           **SECTION 4.**     That, the estimate of the number of individuals  
6 that will be employed or whose employment will be retained and the  
7 estimate of the annual salaries of those individuals and the  
8 estimate of the value of redevelopment or rehabilitation and the  
9 estimate of the value of new manufacturing equipment, all contained  
10 in Petitioner's Statement of Benefits, are reasonable and are  
11 benefits that can be reasonably expected to result from the  
12 proposed described redevelopment or rehabilitation and from the  
13 installation of new manufacturing equipment.

14           **SECTION 5.**     That, the current year approximate tax rates for  
15 taxing units within the City would be:

16           (a) If the proposed development does not occur, the  
17 approximate current year tax rates for this site would be  
18 \$9.2773/\$100.

19           (b) If the proposed development does occur and no deduction  
20 is granted, the approximate current year tax rate for the  
21 site would be \$9.2773/\$100 (the change would be  
22 negligible).

23           (c) If the proposed development occurs and a deduction  
24 percentage of fifty percent (50%) is assumed, the  
25 approximate current year tax rate for the site would be  
26 \$9.2773/\$100 (the change would be negligible).  
27  
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1 (d) If the proposed new manufacturing equipment is not  
2 installed, the approximate current year tax rates for  
3 this site would be \$9.2773/\$100.

4 (e) If the proposed new manufacturing equipment is installed  
5 and no deduction is granted, the approximate current year  
6 tax rate for the site would be \$9.2773/\$100 (the change  
7 would be negligible).

8 (f) If the proposed new manufacturing equipment is installed  
9 and a deduction percentage of eighty percent (80%) is  
10 assumed, the approximate current year tax rate for the  
11 site would be \$9.2773/\$100 (the change would be  
12 negligible).

13 **SECTION 6.** That, this Resolution shall be subject to being  
14 confirmed, modified and confirmed, or rescinded after public  
15 hearing and receipt by Common Council of the above described  
16 recommendations and resolution, if applicable.

17 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby  
18 determined that the deduction from the assessed value of the real  
19 property shall be for a period of ten years, and the deduction from  
20 the assessed value of the new manufacturing equipment shall be for  
21 a period of five years.

22 **SECTION 8.** That, the benefits described in the Petitioner's  
23 Statement of Benefits can be reasonably expected to result from the  
24 project and are sufficient to justify the applicable deductions.

25 **SECTION 9.** That, this Resolution shall be in full force and  
26 effect from and after its passage and any and all necessary  
27 approval by the Mayor.  
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Rebecca Lavin  
Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCauley  
J. Timothy McCauley, City Attorney

Read the first time in full and on motion by Crawford  
and duly adopted, read the second time by title and referred to the  
committee on Finance (and the City Plan Commission  
or recommendation) and Public Hearing to be held after due legal notice, at  
the Common Council Council Conference Room 128, City-County Building, Fort  
Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_  
M., E.S.T. \_\_\_\_\_ o'clock

DATED: 5-14-96

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford  
and duly adopted, placed on its passage. PASSED LOST  
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY				<u>✓</u>
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 5-14-96

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL)

(ZONING)

(ORDINANCE)

RESOLUTION NO.

(GENERAL)

on the 14<sup>th</sup> day of May, 19 96

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

QOSchmidt  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 16<sup>th</sup> day of May, 19 96.  
at the hour of \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 20<sup>th</sup> day of May,  
19 96, at the hour of 8:00 o'clock A M., E.S.T.

PAUL HETMKE  
PAUL HETMKE, MAYOR



**STATEMENT OF BENEFITS**

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

**CITY OF FT WAYNE****FORM  
SB - 1**

APR 30 1996

**INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area **DEPT. OF ECON DEVL.** prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <b>Miscellaneous Metals Corporation</b>	
Address of taxpayer (street and number, city, state and ZIP code) <b>1729 Edsall Avenue Fort Wayne, Indiana 46803</b>	
Name of contact person <b>Kenneth A. Snyder</b>	Telephone number <b>( 219 ) 422-6433</b>

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body <b>FORT WAYNE COMMON COUNCIL</b>			Resolution number
Location of property <b>Corner of S. Coliseum Blvd. and New Haven Ave.</b>		County <b>Allen</b>	Taxing district <b>Wayne Township</b>
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) <b>We will remodel the existing building and add new mechanical, electrical and plumbing systems. A new fabrication shop will be erected. We will install two bridge cranes and jib cranes at work stations.</b>		ESTIMATED	
		Start Date	Completion Date
		Real Estate	6/96 2/97
		New Mfg Equipment	8/96 12/96

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number	Salaries	Number retained	Salaries	Number additional	Salaries
<b>18</b>	<b>630,000.00</b>	<b>18</b>	<b>630,000.00</b>	<b>12</b>	<b>220,000.00</b>

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	200,000	91,730	67,200	22,400
Plus estimated values of proposed project	1,100,000	400,000	110,000	36,700
Less values of any property being replaced	---	---	---	---
Net estimated values upon completion of project	1,300,000	466,700	177,200	59,100

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits: _____	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <b>Kenneth A. Snyder</b>	Title <b>V. PRES. &amp; GEN. MGR.</b>	Date signed (month, day, year) <b>4-30-96</b>



# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed 1 calendar years \* (see below). The date this designation expires is 1 YEAR.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☒ Yes ☐ No
  2. Installation of new manufacturing equipment; ☒ Yes ☐ No
  3. Residentially distressed areas ☐ Yes ☒ No
- C. The amount of deduction applicable for new manufacturing equipment is limited to \$ 125,000 cost with an assessed value of \$ 41,666.
- D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ 1,250,000 cost with an assessed value of \$ 403,333.
- E. Other limitations or conditions (specify) NONE
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: ☒ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

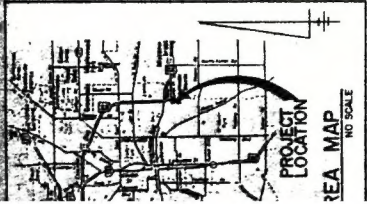
Approved: (signature and title of authorized member) <u>DD Schmitt</u> <u>Council President</u>	Telephone number <u>(219) 427-1208</u>	Date signed (month, day, year) <u>5-14-86</u>
Attested by: <u>Richard E. Kennedy</u> <u>CIT Clerk</u>	Designated body <u>Common Council</u>	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

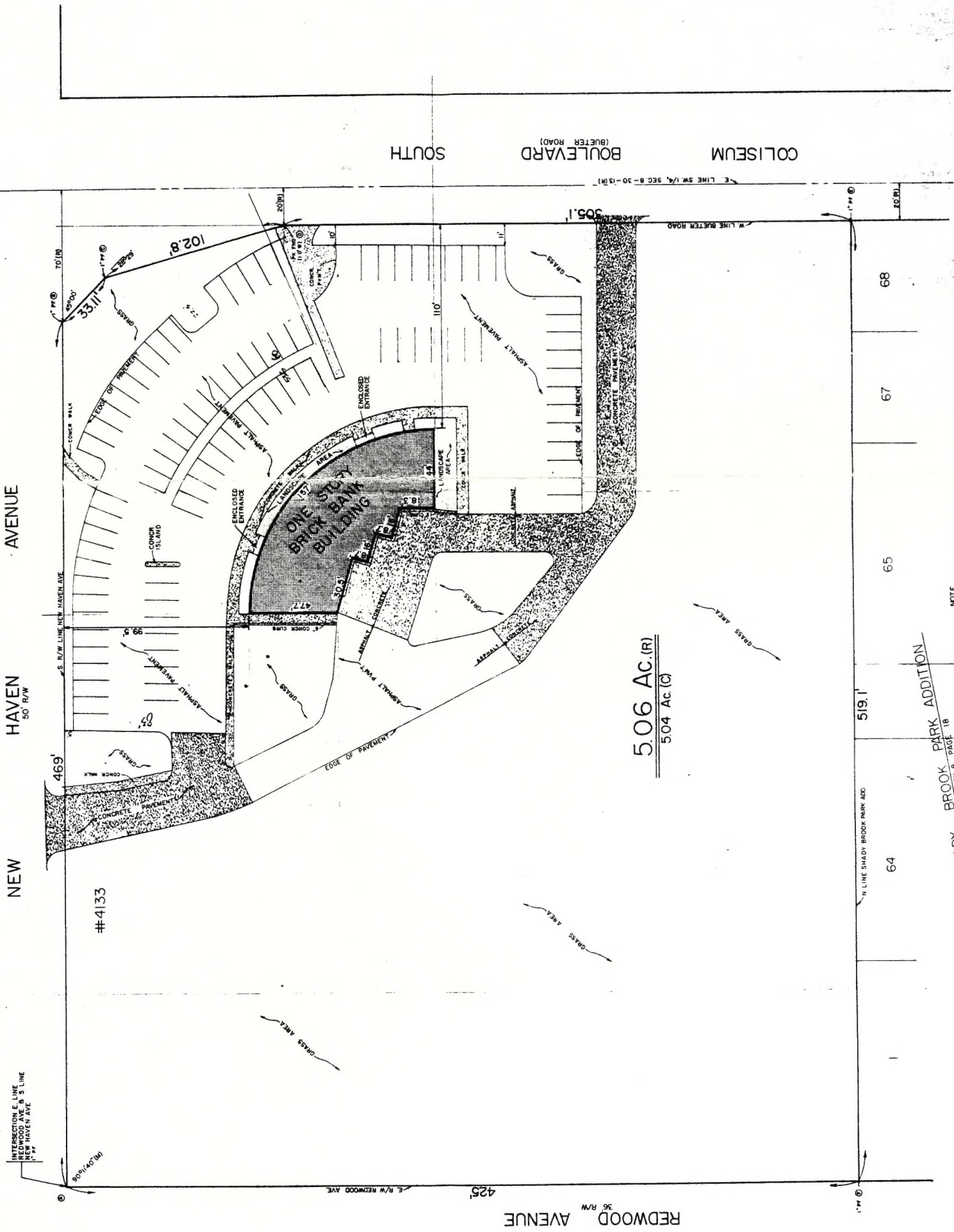




**LEGAL DESCRIPTION**

That part of the North 455 feet of the East 8.26 chains (345.16 feet) of the Southwest Quarter of Section 8, Township 30 North, Range 13 East, in Allen County, Indiana, described as follows, to-wit:

Commencing at the point of intersection of the East line of Redwood Avenue, 50 feet wide, and the North line of New Haven Avenue, 50 feet wide, and running East along the North line of New Haven Avenue a distance of 469 feet to a point 70 feet West of the East line of said quarter section; thence Southward by a deflection right of 45 degrees, a distance of 33.11 feet; thence Southward by a deflection right of 28 degrees, 29 minutes, a distance of 102.8 feet to the East line of said quarter section; thence South along the East line of said quarter section a distance of 305.1 feet to the North line of the plat of Shady Brook Park Addition, as recorded in Plat Book 8, page 18, in the Office of the Recorder of said county; thence West and parallel to the North line of said quarter section, a distance of 519.1 feet, along the aforesaid addition North line, to the East line of said Redwood Ave., at presently established; thence North along the East line of said Redwood Ave., at the place of beginning, containing 5.06 acres of land.



NOTE  
According to the Flood Insurance Rate Map (FIRM) number 1800010080 E, dated 11/11/95, the herein described real estate is located in Zone "X" and is not in a flood hazard area.

THE EXISTING PARKING LOT CONTAINS 86 PARKING SPACES

SHADY BROOK PARK ADDITION  
PLAT BOOK 8, PAGE 18

This is to certify that this plat and survey on which it is based were made in accordance with "Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys", jointly established by ALTA and ACSM in 1992, and includes items #3 and 4 of Table A thereto, and pursuant to the accuracy standards (as adopted by ALTA and ACSM in effect on the date of this certification) of a suburban survey.

I further certify that this survey was completed under my direct supervision and to the best of my knowledge and belief, was executed according to the survey requirements set forth in 845 IAC 1-12.



*Gregory L. Roberts*  
GREGORY L. ROBERTS, PLS #30098

CERTIFICATE OF SURVEY	
4133 NEW HAVEN AVENUE FORT WAYNE, INDIANA	1" = 30' MCV 5-28-95
GLADIEUX REFINERY, INC.	

**DONOVAN ENGINEERING, INC.**  
2030 INWOOD DRIVE  
EXECUTIVE PARK  
FORT WAYNE, IN  
219 434-708  
FAX 219 434-708

NO  
The Found  
Pins Found  
CSP stamped @ 0000  
ALL  
used  
listed  
are of grade except as noted.  
No distances are recorded  
except where shown on documented history  
lot.





## MEMORANDUM

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TO: Common Council Members

FROM: Staci Walter  
Economic Development Specialist, Department of Economic Development

DATE: May 8, 1996

SUBJECT: Real and Personal Property Tax Abatement Application dated April 30, 1996 for  
Miscellaneous Metals Corporation  
Address: 2000 South Coliseum Boulevard, Fort Wayne, Indiana 46803

### Background

**Description of Product or Service Provided by Company:** Company manufactures structural and architectural steel fabrications for the Commercial/Industrial building construction industry. They are also sales representatives for other building components.

**Description of Project:** The existing building will be remodeled and will need new mechanical, electrical, and plumbing systems. A new fabrication shop will be erected and two full length cranes will be installed.

Total Project Cost:	\$1,210,000	Number of Full Time Jobs Created:	12
Councilmanic District:	1	Number of Part Time Jobs Created:	0
Existing Zoning of Site:	M2	Average Annual Wage of Jobs Created:	\$18,300
		Number of Full Time Jobs Retained:	18
		Number of Part Time Jobs Retained:	0
		Average Annual Wage of Jobs Retained:	\$35,000

### **Project is Located Within a:**

Designated Downtown Area:	Yes__ No_x__	Redevelopment Area:	Yes__ No_x__
Urban Enterprise Area:	Yes__ No_x__	Platted Industrial Park:	Yes__ No_x__

### Effect of Passage of Tax Abatement

Tax savings will be used to fund equipment purchases and for future expansion. Creation of twelve additional full-time jobs.

### Effect of Non-Passage of Tax Abatement

Loss of twelve new jobs and additional tax revenue.



### **Staff Recommendation**

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of one year.
3. The period of deduction for real estate should be limited to ten years.
4. The period of deduction for personal property should be limited to five years.

Signed: Staci Walter Title Economic Dev. Spec.

### **Comments**

DIRECTOR: Elizabeth A. Neu  
Elizabeth A. Neu

APR 30 1996

FOR STAFF USE ONLY:		DEPT. OF ECON. DEVL.	
Declaratory Passed	19	12	FT Jobs to be Created
Confirmatory Passed	19	18,300	Avg Annual Salary of all New Jobs
12	FT Jobs Currently	18	FT Jobs to be Retained
35,000	Current Average Annual Salary	35,000	Avg Annual Salary of all Retained Jobs

### ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

## APPLICATION IS FOR:

93-0014-1001  
Real estate key no. 6-(SE)-8-14-001

(Check appropriate box(es) below)

- ☐ Real Estate Improvements ..... Total cost of improvements: 1,100,000.00  
☐ Personal Property (New Manufacturing Equipment) ..... Total cost of improvements: 110,000.00

TOTAL OF ABOVE IMPROVEMENTS: 1,210,000.00  
 KAS 1,210,000.00

## GENERAL INFORMATION

Applicant's name: Kenneth A. Snyder Telephone: 219-422-6433  
 Address of applicant: 1729 Edsall Ave. Fort Wayne, IN 46803  
 Name of applicant's business: Miscellaneous Metals Corporation  
 Address of property to be designated: 2000 S. Coliseum Blvd. Fort Wayne, IN 46803  
 Name of business to be designated, if applicable: Miscellaneous Metals Corporation  
 Contact person if other than above: Name: KENNETH A. SNYDER Telephone: 422-6433  
 Address: 1729 EDSALL AVE FT WAYNE, IN 46803

- ☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?  
 KAS ☒ Yes ☐ No Do you plan to request state or local assistance to finance public improvements?  
☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: \_\_\_\_\_

Describe the product or service to be produced or offered at the project site? The products that we will be manufacturing are structural and architectural steel fabrications for the Commercial/Industrial building construction industry. We also will be a sales representative for other building components.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?  
This property has sat vacant for more than ten years. It was for sale for around five years with no action. This property is undesirable for use as a Bank, which was the former use, because of age and location. Also, there are no other typical retail businesses in the area.



## REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: There is a one story, 5,700 square feet, steel and masonry framed vacant Bahk building on the site.

Describe the condition of the structure(s) listed above: This building is structurally sound. It is not energy efficient in respect to the windows, doors and heating system.

Describe improvements to be made to property to be designated: The existing building will be remodeled. It will need a new mechanical, electrical and plumbing system. A new fabrication shop will be erected.

Projected construction start (month/year): 6/96 Projected construction completion (month/year): 2/97

Current land assessment: \$ 36,900 Current improvements assessment: \$ 54,830

Current real estate assessment: \$ 91,730 Current property tax bill on site to be designated: \$ 7,434

What is the anticipated first year tax savings attributable to this designation? \$ 43,294 <sup>YES</sup> 23,812

How will you use these tax savings? We will use tax savings to fund equipment purchase and for future expansion.

## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated:

We will install two full length bridge cranes. We will put individual jib cranes at work stations.

Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana? ~~YES~~ ☒ No <sup>YES</sup>

Equipment purchase date: August, 1996 Equipment installation date: December, 1996

Current personal property tax assessment: \$ 25,080 Annual personal property tax bill: \$ 2,020.60

What is the anticipated first year tax savings attributable to this designation? \$ 5,480 <sup>YES</sup> 1,361

How will you use these tax savings? We will use tax savings to fund equipment purchase and for future expansion.

## PUBLIC BENEFIT INFORMATION

## EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES <sup>1</sup>	TOTAL ANNUAL PAYROLL <sup>2</sup>	AVERAGE ANNUAL SALARY <sup>3</sup>
CURRENT NUMBER FULL-TIME	18	630,000.00	35,000.00
CURRENT NUMBER PART-TIME	--		
NUMBER RETAINED FULL-TIME	18	630,000.00	35,000.00
NUMBER RETAINED PART-TIME	--		
NUMBER ADDITIONAL FULL-TIME	12	220,000.00	18,300.00
NUMBER ADDITIONAL PART-TIME	--		

Check the boxes below if the jobs to be created will provide the listed benefits:

☒ Pension Plan

☒ Major Medical Plan

☒ Disability Insurance

☐ Tuition Reimbursement

☒ Life Insurance

☐ Dental Insurance

List any benefits not mentioned above: Profit sharing, Vacation, Eye Glass plan

When will you reach the levels of employment shown above? (Year and month) March, 1999

Types of jobs to be created as a result of this project? Welder-Fitter, Material Handler, Detailing Drafter, Painter

<sup>1</sup>Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number", "Number retained", and "Number additional".

<sup>2</sup>It is to include your total annual payroll.

<sup>3</sup>Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).



895

**REQUIRED ATTACHMENTS**

The following must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)
2. Check for application fee made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000
3. Owner's Certificate (if applicant is not the owner of property to be designated).

I hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I understand that any incorrect information on this application may result in a recession of any tax abatements which I may receive. I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor within 60 days of the end of each year in which I receive deduction. Failure to file the CF-1 with either agency may result in a recession of any tax abatement occurring as a result of this application.

Kenneth A. Snyder  
Signature of Applicant

4-30-96  
Date

Kenneth A. Snyder Vice-President and General Manager  
Typed Name and Title of Applicant

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Miscellaneous Metals Corporation is requesting the approval of an Economic Revitalization Area for both real estate improvements in the amount of \$1,100,000 and personal property improvements in the amount of \$110,000. Miscellaneous Metals will remodel an existing 5,700 square foot existing building and a new fabricating shop will be erected. The corporation will also purchase new equipment.

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EFFECT OF PASSAGE Creation of twelve new jobs and the retention of eighteen existing jobs. Tax savings will be used to fund equipment and future expansion.

EFFECT OF NON-PASSAGE Loss of twelve new jobs and additional tax revenue.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Anticipated first year tax savings is \$25,173 for Miscellaneous Metals Corporation. Projected additional property tax revenues on both personal and real property for a ten year period is \$124,073.

ASSIGNED TO COMMITTEE (PRESIDENT) Thomas Henry



BILL NO. R-96-05-06

REPORT OF THE COMMITTEE ON  
REGULATIONS *J. Monroe*  
REBECCA J. RAVINE - THOMAS E. HAYHURST - CO-CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON REGULATIONS TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) A Declaratory Resolution  
designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for  
property commonly known as 2000 South Coliseum Boulevard, Fort Wayne,  
Indiana 46803 (Miscellaneous Metals Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

<i>all Council members</i>			
<i>a bus one</i>			
<i>Henry</i>			

DATED: *5-14-96*

Sandra E. Kennedy  
City Clerk